



# V.K. MADHAVA RAO & CO.

## CHARTERED ACCOUNTANTS AUDIT REPORT

We have audited the Receipts and Payments Account , Income & Expenditure account and Balance sheet as on 31<sup>st</sup> March-2019 of Rayalaseema Development Trust, Ananthapuramu, Andhra Pradesh, relating to Foreign Contribution received by the Society and its utilization in accordance with the regulations of FCRA,2011.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Society, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

### Further, we report that:

- 1). We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2). In our opinion, books of account as required by law applicable to Charitable Society UNDER Foreign Contribution ( Regulation) Act 2010 and rules there under, have been kept by the Society so far, as appears from our examination of such books.
- 3). The **Balance Sheet, Receipts and Payments Account and Income and Expenditure Account** referred to in the report are in agreement with the books of account.
- 4). In our opinion and to the best of our information and according to the explanations given to us, the **Balance Sheet , Receipts and Payments Account and Income and Expenditure Account** together with the annexures thereon give the information required as per the law applicable to the Charitable Society in the manner so required and give a true and fair view of:
  - In the case of **Balance sheet**, the state of affairs of the Society as at 31st March 2019.
  - In the case of **Receipts and Payments account** of total receipts and payments for the year ended on that date, And
  - In the case of **Income and Expenditure account** of the **surplus** for the year ended on that date.
- 5). In our opinion and to the best of our information and according to the explanations given to us, the said **Receipts and Payments, Income & Expenditure Account and Balance Sheet** comply with the Accounting principles generally accepted in India.



*Sudhakar*  
V.K. Madhava Rao & Co.,  
Chartered Accountants  
(V.M.SUDHAKAR)

Proprietor

UDIN: 19202151AAAABB4950

Place : Ananthapuramu

Date : 18-12-2019

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019 UNDER FCRA 2010**

RECEIPTS	REF. ANNEXURES No's	AMOUNT ₹	PAYMENTS	REF. ANNEXURES No's	AMOUNT ₹
<b>Opening Balances :</b>					
Cash	I-A	68,445.00	Rural Health Program	VI-A	2,57,257.00
Bank	I-B	1,16,68,351.43	Rural Education Program	VI-B	4,77,45,807.84
Opening Balances ( Area / Field offices )		2,53,889.14	Administrative Expenses :		4,80,03,064.84
<b>Foreign Grants</b>			Rural Health Program	VI-A	32,97,007.36
Grants & Donations	II-A	10,86,39,640.47	Rural Education Program	VI-B	2,27,53,622.69
Receipts from Other Trusts	II-B	4,30,795.00	Central Office & Campuses	VI-C	11,81,471.56
( Transferred to Balance Sheet)			Other Exp - Current Liabilities - Health Subsidy	VIII	5,71,717.00
<b>Other Receipts / Income :</b>			FC Staff welfare fund transfered to other Trust	VIII-A	4,02,990.00
Interest on Designated Bank		8,66,309.53	Capital Expenditure :		
Interest on Area Offices and Deposits		11,548.28	Capital Expenditure	VII	1,21,45,927.75
Interest on Fixed Deposits	III	13,60,508.44	Total Expenditure		8,83,55,801.20
Income on Investments		2,97,304.00			
Other Receipts - Last year Adjustments		287.00	Staff Welfare Fund   Contra		
<b>Staff Welfare Fund   Contra  </b>			Gratuity & Staff Welfare	IV-A	7,13,600.00
Staff Gratuity	IV	7,13,600.00	Health Subsidy		9,07,015.64
Health Subsidy		9,07,015.64	Advances :	V	91,173.57
			Advances - (Net)		91,173.57
			Staff Welfare Expenditure :		
			Staff Gratuity Expenditure	VIII	4,58,076.00
			Investments :		
			Staff Health		6,97,454.55
			Staff Welfare & Gratuity	IX	5,80,633.00
			Investment General Fund		2,34,26,732.32
			Other Deposits :		2,47,04,819.87
			Electricity Deposits		6,800.00
			Gas Deposits	IX-A	24,800.00
			Closing Balances :		
			Cash	I-A	73,316.00
			Bank	I-B	96,93,853.43
			Closing Balances ( Area / Field Offices )		1,88,438.22
<b>TOTAL : ₹</b>		<b>12,52,17,693.93</b>	<b>TOTAL : ₹</b>		<b>12,52,17,693.93</b>



M/s. V.K. Madhava Rao & Co.  
 Chartered Accountants  
 Secunderabad.  
 UDIN : 19202151.A.A.A.BB94950

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019 UNDER FCRA 2010**

EXPENDITURE / UTILISATION	REF. ANNEXURES No's	AMOUNT ₹	INCOME	REF. ANNEXURES. No's	AMOUNT ₹
<b>Program expenditure :</b>					
Rural Health Program	VI-A	2,57,257.00	Grants : Foreign Grants	II-A	10,86,39,640.47
Rural Education Program	VI-B	4,77,45,807.84	Receipts from Other Trusts	II-B	4,30,795.00
<b>Administrative Expenses :</b>					
Rural Health Program	VI-A	32,97,007.36	Other Receipts / Income : Interest on Designated Bank		8,66,309.53
Rural Education Program	VI-B	2,27,53,622.69	Interest on Area Offices and Deposits		11,548.28
Central Office & Campuses	VI-C	11,81,471.56	Interest on Fixed Deposits	III	13,60,508.44
<b>Depreciation:</b>					
Buildings		5,07,690.00	Income on Investments		2,97,304.00
Computer peripheral		5,23,753.00	Other Receipts - Last year Adjustments		287.00
Furniture & Fittings		3,97,707.00			
Electrical & Electronic Equipment	X	5,49,046.00			
Vehicles		6,51,110.00			
Other assets & Equipments		4,92,980.00			
Low value Assets		82,010.01			
Excess of Income over expenditure	XI	3,31,66,930.26			
<b>TOTAL : ₹</b>		<b>11,16,06,392.72</b>	<b>TOTAL : ₹</b>		<b>11,16,06,392.72</b>



*(Signature)*  
M/s. V.K. Madhava Rao & Co.,  
Chartered Accountants  
Secunderabad.  
UDIN : 19202151AAAABB4950

**RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU**  
**BALANCE SHEET AS ON 31.03.2019 UNDER FCRA 2010**

LIABILITIES	REF. ANNEXURES No's	AMOUNT ₹		ASSETS	REF. ANNEXURES No's	AMOUNT ₹	
<b>Fund Account</b>				<b>Closing Balances :</b>			
Capital Fund		4,47,49,325.14	4,47,49,325.14	Cash	I-A	73,316.00	
Unutilised Fund: ( Ref : FC-4 )				Bank		96,93,853.43	97,67,169.43
General Fund	XI	5,08,93,480.40		Closing Balances ( Area / Field Offices )	I-B	1,88,438.22	1,88,438.22
Gratuity & Welfare		33,18,796.00					
Health Subsidy		22,90,892.82	5,65,03,169.22	<b>Current Assets - Investments / Deposits:</b>			
				General Deposit		4,06,67,079.32	
<b>Current Liabilities - Staff Welfare :</b>				<b>Staff welfare fund</b>			
Staff welfare Fund	XII	22,67,574.40	22,67,574.40	Gratuity & Staff welfare		55,86,370.40	
				Health Subsidy	XIII	22,65,558.51	
				<b>Other Deposits</b>			
				Electricity Deposit		51,260.00	
				Gas Deposit		6,800.00	4,85,77,068.23
				<b>Current Assets - Advances Receivables :</b>			
				Advances - Staff & Others	XIV	70,046.00	
				Advance Tax- TDS		1,68,021.74	2,38,067.74
				<b>Fixed Assets [ Capital Expenditure ] :</b>			
				Fixed Assets	X	4,47,49,325.14	4,47,49,325.14
<b>TOTAL : ₹</b>		<b>10,35,20,068.76</b>	<b>10,35,20,068.76</b>	<b>TOTAL : ₹</b>		<b>10,35,20,068.76</b>	<b>10,35,20,068.76</b>



*Sheela*