



**V.K. MADHAVA RAO & CO.**

**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To

The Board of Trustees of  
Rayalaseema Development Trust  
Anantahapuramu.

**I. Opinion :**

We have audited the attached Financial Statements **(of FCRA Related Transactions only)** of **Rayalaseema Development Trust (The Trust)**, Anantapuramu, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules, 2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2021 and of its excess of income over expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**II. Basis for Opinion :**

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued





by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form"). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions(Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

**IV. Auditor's Responsibilities:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material







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## **CHARTERED ACCOUNTANTS**

misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as apart of our audit as at and for the year ended 31<sup>st</sup> March 2021 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

### **V. Restrictions on Use of Certificate in the Annual return in Form FC-4:**

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. **V.K.MadhavaRao & Co.,**  
Chartered Accountants,  
Firm Registration No:001908S



**(V.M.SUDHAKAR)**

Proprietor

(Membership No: 202151)

**UDIN : 21202151AAAABM4436**

Place : **Secunderabad**  
Date : **22-12-2021**

# RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021 UNDER FCRA 2010 As Amended, 2020.

RECEIPTS	REF. ANNEXURES No's	AMOUNT		PAYMENTS	REF. ANNEXURES No's	AMOUNT	
<u>Opening Balances :</u>				<u>Program expenditure :</u>			
Cash	I	31,025.00		Rural Education Program & Covid Relief Expenditure	VI-A	1,79,26,364.72	
Bank		2,57,68,079.63	2,57,99,104.63	Central Office & Campuses	VI-B	5,21,998.00	
				Program Staff Welfare Expenditure	VIII	24,06,932.00	2,08,55,294.72
Closing Balances ( Area/Field Offices )	I-A	1,47,391.04	1,47,391.04	<u>Administrative Expenses :</u>			
Cheques in Hand	I-B	175.00	175.00	Rural Education Program & Covid Relief Expenditure	VI-A	1,06,39,070.29	
<u>Foreign Grants &amp; Donations :</u>				Central Office & Campuses	VI-B	10,95,341.23	
Grants & Donations	II	5,53,08,026.30	5,53,08,026.30	Other Expenditure - Current Liabilities - Gratuity	VIII	3,38,040.60	
				Other Expenditure - Current Liabilities - Health Benefits		2,61,196.00	1,23,33,648.12
<u>Other Receipts / Income :</u>				<u>FC Transferred to Other Associations:</u>			
Interest on Designated Bank	III	6,90,020.97		Foreign Contribution Transferred to other person / associations before 29.09.2020	VIII-B	25,10,660.00	25,10,660.00
Interest on Area Offices		4,317.42		<u>Capital Expenditure :</u>			
Interest on Fixed Deposits		15,87,918.60		Capital Expenditure	VII	42,96,994.99	42,96,994.99
Income on Investments		24,43,062.63	47,25,319.62				
				<b>Total Expenditure : .</b>			<b>3,99,96,597.83</b>
<u>Staff Welfare Fund (Per Contra)</u>				<u>Current Liability - Gratuity &amp; Welfare :</u>			
Staff Gratuity	IV	87,010.00		Gratuity and Welfare paid this year [Current Liability Payment]	VIII	19,36,149.40	19,36,149.40
Health Benefits		6,29,684.01	7,16,694.01				

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 001908S

*V M Sudhakar*  
V M Sudhakar  
Proprietor  
Membership No : 202151  
UDIN : 21202151AAAABM4436





RECEIPTS	REF. ANNEXURES No's	AMOUNT		PAYMENTS	REF. ANNEXURES No's	AMOUNT	
<u>Advances</u>				<u>Staff Welfare Fund (Per Contra)</u>			
Staff & Others	V	40,871.00		Staff Gratuity	IV	87,010.00	
TDS		1,31,291.57	1,72,162.57	Health Benefits		6,29,684.01	7,16,694.01
<u>Realisation of Investments :</u>				<u>Advances</u>			
Staff Welfare and Gratuity	V-A	47,48,719.37	47,48,719.37	TDS - Income Tax	V	1,19,565.51	1,19,565.51
				<u>Investments :</u>			
				General Deposit	IX	1,99,00,000.00	
				Staff welfare & Gratuity		9,18,770.00	
				Staff Health		5,08,309.00	2,13,27,079.00
				<u>Liability - Payment :</u>			
				Provident Fund	VIII-A	2,99,728.00	
				Profession Tax		4,150.00	
				TDS - Income Tax		43,260.00	3,47,138.00
				<u>Closing Balances :</u>			
				Cash	I	76,303.00	
				Bank		2,70,98,065.79	2,71,74,368.79
				Closing Balances ( Area/Field Offices )	I-A	-	-
				Cheques in Hand	I-B	-	-
<b>TOTAL : *</b>			<b>9,16,17,592.54</b>	<b>TOTAL : *</b>			<b>9,16,17,592.54</b>

Significant accounting Policies and Notes on Accounts	XV
The Schedules referred to above form an integral part of the Financial Statements	

As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 0019085

*(Signature)*

V M Sudhakar  
Proprietor

Membership No : 202151

UDIN : 21202151A A A B M 4436



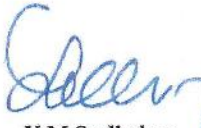
# RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021 UNDER FCRA 2010 As Amended, 2020.

EXPENDITURE/ UTILISATION	REF. ANNEXURES No's	AMOUNT		INCOME	REF. ANNEXURES. No's	AMOUNT	
<b>Program expenditure :</b>				<b>Foreign Grants &amp; Donations :</b>			
Rural Education Program & Covid Relief Expenditure	VI-A	1,79,26,364.72		Grants & Donations	II	5,53,08,026.30	5,53,08,026.30
Central Office & Campuses	VI-B	5,21,998.00	1,84,48,362.72				
<b>Administrative Expenses :</b>				<b>Other Receipts / Income :</b>			
Rural Education Program & Covid Relief Expenditure	VI-A	1,06,39,070.29	1,06,39,070.29	Interest on Designated Bank	III	6,90,020.97	
Central Office & Campuses	VI-B	10,95,341.23	10,95,341.23	Interest on Area Offices		4,317.42	
<b>FC Transferred to Other Associations:</b>				Interest on Fixed Deposits		15,87,918.60	
Foreign Contribution Transferd to other person/associations Before 29.09.2020	VIII-B	25,10,660.00	25,10,660.00	Income on Investments		24,43,062.63	47,25,319.62
<b>Depriciation:</b>							
Buildings	X	11,65,249.00					
Computer peripheral		5,70,086.00					
Furniture & Fittings		4,68,708.00					
Electrical & Electronic Equipment		5,16,916.02					
Vehicles		6,51,110.00					
Other assets & Equipments		4,90,149.00	38,62,218.02				
Excess of Income over Expenditure transferred to Fund A/c Anex.No.XI	XI	2,34,77,693.66	2,34,77,693.66				
<b>TOTAL : `</b>			<b>6,00,33,345.92</b>	<b>TOTAL : `</b>			<b>6,00,33,345.92</b>

Significant accounting Policies and Notes on Accounts	XV
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As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 001908S

  
**V M Sudhakar**  
 Proprietor  
 Membership No : 202151  
 UDIN : 21202151AAAABM4436





# RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2021 UNDER FCRA 2010 As Amended, 2020.

LIABILITIES	REF. ANNEXURES No's	AMOUNT		ASSETS	REF. ANNEXURES No's	AMOUNT	
<u>Fund Account</u>				<u>Closing Balances :</u>			
Capital Fund	XI	5,12,61,878.20	5,12,61,878.20	Cash	I	76,303.00	
<u>Unutilised Fund:( Ref : FC-4 )</u>				Bank		2,70,98,065.79	2,71,74,368.79
General Fund		4,75,30,386.97					
Gratuity & Welfare		21,86,561.03		<u>Current Assets - Investments / Deposits:</u>			
Health Benefits		33,11,161.23	5,30,28,109.23	General Deposits	XIII	1,99,00,000.00	
				<u>Staff welfare fund</u>			
<u>Current Liabilities :</u>				Gratuity & Staff welfare		21,86,561.03	
Other Liabilities	XII-A	17,783.52	17,783.52	Health Benefits		32,61,469.25	
				<u>Other Deposits</u>			
				Electricity Deposit		51,260.00	
				Gas Deposit		6,800.00	2,54,06,090.28
				<u>Current Assets - Advances Receivables :</u>			
				Advances - Staff & Others	XIV	68.00	
				Advance Tax- TDS		4,65,365.68	4,65,433.68
				<u>Fixed Assets [ Capital Expenditure ]:</u>			
				Fixed Assets	X	5,12,61,878.20	5,12,61,878.20
<b>TOTAL : `</b>			<b>10,43,07,770.95</b>	<b>TOTAL : `</b>			<b>10,43,07,770.95</b>

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As per our report of even date attached  
for M/S V K MADHAVA RAO & Co  
Chartered Accountants  
ICAI Firm Registration No : 0019085

**V M Sudhakar**  
Proprietor

Membership No : 202151

UDIN : 21202151AAAABM4436

