



V. K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Rayalaseema Development Trust
Anantapuramu.

I. Opinion :

We have audited the attached Financial Statements (of FCRA Related Transactions only) of **Rayalaseema Development Trust (The Trust)**, Anantapuramu, which comprise the Balance Sheet as at 31st March 2025 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 ("the Act") read with Foreign Contribution (Regulation) Rules,2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31st March 2025 and of its excess of income over expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical





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responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form”). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

IV. Auditor’s Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India (“ICAI”). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.





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We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as a part of our audit as at and for the year ended 31st March 2025 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of
M/s. V.K.Madhava Rao & Co.,
Chartered Accountants,
Firm Registration No: 001908S

(V.M.SUDHAKAR)

Proprietor

(Membership No: 202151)

UDIN: 25202151PLSCDQ8614



Place: Secunderabad
Date: 26.12.2025

RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU


RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025 UNDER FCRA 2010 As Amended, 2020.

RECEIPTS	REF. ANNEXURES No's	AMOUNT ₹		PAYMENTS	REF. ANNEXURES No's	AMOUNT ₹	
Opening Balances :				Program expenditure :			
Cash	I	603.00		Education Program	VII	1,21,56,000.00	
Designated and other FCRA Bank Account		46,96,536.92	46,97,139.92	Other Program-Trainings		52,23,771.50	
				Other Exp - Current Liabilities - Health Benefits	VIII	3,20,000.00	1,76,99,771.50
				Administrative Expenses :			
Foreign Grants & Donations :				Central Office & Campuses	VII	38,70,801.00	
Grants & Donations	II	2,20,19,683.85	2,20,19,683.85				38,70,801.00
Other Receipts / Income :							
Interest on Designated Bank	III	1,61,122.00					
Interest on Fixed Deposits		56,22,016.00		Total Expenditure ::			2,15,70,572.50
Other Receipts / Income		15,000.00		Advances			
Other Receipts / sale of Scrap		5,942.00	58,04,080.00		Staff & Others	V	6,000.00
				TDS - Income Tax 2023-24(F.Y 2024-25)	1,96,526.00		
Other Receipts / Current Liabilities :				TDS - Income Tax (F.Y 2024-25)	3,61,610.00		
Esic	IV	6,582.00		Interest Receivable	10,21,135.00		15,85,271.00
Profession Tax		1,100.00	7,682.00	Investments :			
				General Deposit	IX	1,49,48,408.00	
Advances				Investment on Health Benefits		2,13,937.00	
Staff & Others	V	3,000.00		Investment on Staff Welfare & Gratuity		1,11,411.50	1,52,73,756.50
TDS		3,41,592.00	3,44,592.00				
Realisation of Investments :				Closing Balances :			
Form 10 Relief to Poor	VI	1,20,00,000.00		Cash	I	603.00	
				1,20,00,000.00		Designated and other FCRA Bank Account	64,42,974.77
TOTAL ::			4,48,73,177.77	TOTAL ::			4,48,73,177.77

Ref-FC4

Significant accounting Policies and Notes on Accounts	XV
The Schedules referred to above form an integral part of the Financial Statements	

As per our report of even date attached
for M/S V K MADHAVA RAO & Co
Chartered Accountants
ICAI Firm Registration No : 001908S


V M Sudhakar
 Proprietor
 Membership No : 202151



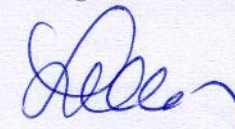
RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025 UNDER FCRA 2010 As Amended, 2020.

EXPENDITURE / UTILISATION	REF. ANNEXURES No's	AMOUNT ₹		INCOME	REF. ANNEXURES. No's	AMOUNT ₹	
Program expenditure :				Foreign Grants & Donations :			
Education Program	VII	1,21,56,000.00		Grants & Donations	II	2,20,19,683.85	2,20,19,683.85
Other Program-Trainings		52,23,771.50	1,73,79,771.50				
Administrative Expenses :				Other Receipts / Income :			
Central Office & Campuses	VII	38,70,801.00	38,70,801.00	Interest on Designated Bank	III	1,61,122.00	
				Interest on Fixed Deposits		56,22,016.00	
				Other Receipts / Income		15,000.00	
				Other Receipts / sale of Scrap		5,942.00	58,04,080.00
Depriciation:							
Buildings	X	16,17,344.00					
Computer peripheral		1,01,599.00					
Furniture & Fittings		61,900.00					
Electrical & Electronic Equipment		2,80,732.00					
Vehicles		4,20,857.00					
Low Value Assets		-					
Other assets & Equipments		1,97,443.00	26,79,875.00				
Excess of Income over Expenditure transferred to Fund A/c Anex.No.XI	XI	38,93,316.35	38,93,316.35				
TOTAL :			2,78,23,763.85	TOTAL : `			2,78,23,763.85

Significant accounting Policies and Notes on Accounts	XV
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As per our report of even date attached for M/S V K MADHAVARAO & Co
Chartered Accountants
ICAI Firm Registration No : 001908S


V M Sudhakar
Proprietor

Membership No : 202151



RAYALASEEMA DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2025 UNDER FCRA 2010 As Amended, 2020.

LIABILITIES	REF. ANNEXURES No's	AMOUNT ₹		ASSETS	REF. ANNEXURES No's	AMOUNT ₹		
Fund Account				Closing Balances :				
Capital Fund	XI	4,07,87,564.19	4,07,87,564.19	Cash	I	603.00		
Unutilised Fund:(Ref : FC-4)				Designated and other FCRA Bank Account		64,42,974.77	64,43,577.77	
Relief to the poor program fund			1,04,00,000.00		Current Assets - Investments / Deposits:			
General Fund			6,03,90,294.40		General Deposits	XIII	5,13,80,594.00	
Gratuity & Welfare			25,29,036.77		General Deposits (Form 10 Investments)		1,04,00,000.00	
Health Benefits			32,44,989.79	7,65,64,320.96	Staff welfare fund			
				Gratuity & Staff welfare	25,29,036.77			
				Health Benefits	36,04,930.25		6,79,14,561.02	
				Other Deposits				
Current Liabilities :				Electricity Deposit		1,07,060.00		
Esic	XII	6,582.00		Gas Deposit		6,800.00	1,13,860.00	
Profession Tax			1,100.00	7,682.00				
				Current Assets - Advances Receivables :				
				Advances - Staff & Others	XIV	6,068.00		
				Advance Tax- TDS		10,69,827.17		
				Interest Receivable		10,21,135.00		
				Good and service Tax		2,974.00	21,00,004.17	
				Fixed Assets :				
				Fixed Assets	X	4,07,87,564.19	4,07,87,564.19	
TOTAL ::			11,73,59,567.15	TOTAL ::			11,73,59,567.15	

Significant accounting Policies and Notes on Accounts	XV
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As per our report of even date attached
for M/S V K MADHAVA RAO & Co
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